

Theme Park Business IPO of a subsidiary



Nippon Theme Park Development Co., Ltd., has begun preparations for a listing on the Tokyo Stock Exchange.

Overview of Japan Theme park Development Co., Ltd.

Japan Theme park Development Co., Ltd. : Operating Holding Company

Towa Nasu Resort Co., Ltd. : Nasu Highland Park management, hotel business, villa sales business

Nasu Kogyo Co., Ltd. : Family Farm Management, hotel management

Nasu Ranch Co., Ltd. : Manufacture and sale of dairy products

Corporate vision: an RX company

In order to solve social issues such as the uncertainty of diversity in work-life balance in Japan due to the concentration of work in large cities, the growing number of underutilized cassettes in rural areas, and the unclear feasibility of Regional Development 2.0, we advocate **RX company vision (Regional Transformation: companies that contribute to the sustainable development of rural areas)** and grow as a company that creates a paradigm shift in rural areas.

Growth challenges as an RX company

- ① Expanding successful model cases of Nasu area to other regions
- ② M&A: Promoting MA to expand to 20 regions in the medium to long term
- ③ Recruitment and development of RX human resources : Recruiting and developing RX human resources who can earn salaries that exceed those in urban areas and who can learn management and engage in regional development.

Growth challenges and the Significance of Listing on the Stock Exchange

① Further improvement of social reliability

In order to be actively invited by local governments as a RX company, higher social reliability is necessary

② Expanding fundraising capabilities

More fundraising capabilities is essential to conduct M&A to expand into 20 regions in the medium term

③ Securing excellent human resource

Need to increase name recognition and secure excellent human resources to be deployed as RX personnel in each region.

Enhance corporate value of the group companies by the IPO.

The theme park business has a similar scenario with the ski resort subsidiary which has been successfully, expanding its corporate value.